# Price's law





# Price's Law.

#### Price's Law

The square root of a group of people do 50% of the work.

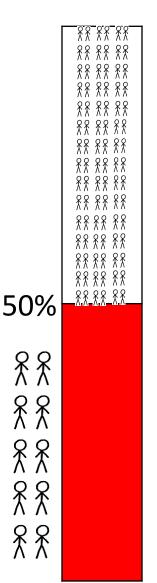
Eg

100 people are working on a project.

$$\sqrt{100} = 10$$

10 people do 50% of the work.

#### Work



## Price's Law.



20 people do 50% of the work – Lets call this **Group A**. 380 people will do the other 50% - Lets call this **Group B**.

**Person in Group B**: "A person in group A only does 2.4% more work than me."

Person in Group A: "I do 1850% more work than a person in Group B."

The following questions will help you workout who is telling the truth!

They are difficult questions.

A calculator is allowed and you will be expected to round numbers. 1 or 2 decimal places is fine.

# Price's Law.



- 20 people do 50% of the work Lets call this Group A. 380 people will do the other 50% Lets call this Group B.
- 2 What fraction of all the work will one person from Group A do?
- 3 What fraction of the work will one person from Group B do?
- What is the difference in workload between these to people? Give you answer as a percentage of the whole workload.
- How much more work does a person from Group A do compared to a person from Group B?

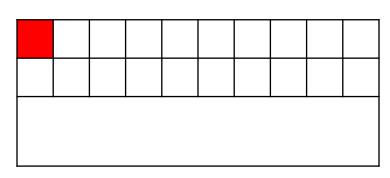
  Give your answer as a percentage.

  Let the workload of a person from Group B be 100%.

#### **Answers**

1 20 people will do 50% and 380 people do the other 50%.

 $\frac{1}{40}$ 



50% divided into 20

This 50% represents another 20 which makes the total out of 40

- This works in the same way as above. The workload of 50% the work can be divided into 380 parts. The number of parts is doubled when you look at the whole workload.
- $\frac{1}{40} \frac{1}{760} = \frac{19}{760} \frac{1}{760} = \frac{18}{760} \times 100 \approx 2.4\%$
- $\frac{1}{760} \times 100 \approx \quad \textbf{0.13\%} \qquad \qquad \frac{2.4}{0.13} \approx \quad \textbf{18.5 times the workload}$

18.5 times the workload will be (x100) 1850% of a person in Group B

### Conclusion



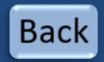
Both were telling the truth.

"Lies, damned lies, and statistics" is a phrase describing the persuasive power of numbers, particularly the use of statistics to bolster weak arguments.

Stating that a person in Group A only does 2.4% more work than you is not false, but it is misleading.

You should question every statistic you hear.

# End of the lesson



## Well done for completing the lesson.

